

# Performance of the Id Production Project in the University of Eastern Philippines (2011-2012)

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**Abstract**—The study used the aggregate financial reports in the years 2011 to 2012. Specifically, this evaluative study looked at the profitability levels of the ID production project in order to ascertain whether the project should continue producing more outputs of production or economic goods.

The study was conducted in the University of Eastern Philippines, Catarman, Northern Samar, which is the is the First State University in the Visayas offering the larger number of programs in undergraduate, graduate and postgraduate education among the universities in the region.

The study used the available secondary data in order to determine the level of profitability of the ID production project of the University of Eastern Philippines. These data were the income statements made in the years 2011-2012 to evaluate further the net profit margin, which gives an idea on how much all the expenses (including taxes) are being borne by the sales of the firm.

The income statement shows that the ID production project of the University of Eastern Philippines has higher net profit margin for the 2012, which was an indication that the project generated more incomes from the sale of goods with lower cost of production.

**Keywords**—Financial Performance, ID Production Project, Profitability Level.

## I. INTRODUCTION

Performance of any project can best be measured thru the use of secondary data like the financial reports. Financial reports provide the level of profitability of a given viable project at a given period of time.

The study used the aggregate financial reports in the years 2011 to 2012. Specifically, this evaluative study looked at the profitability levels of the ID production project in order to ascertain whether the project should continue producing more outputs of production or economic goods.

## II. METHODS

The study was conducted in the University of Eastern Philippines, Catarman, Northern Samar, which is the is the First State University in the Visayas offering the larger number of programs in undergraduate, graduate and postgraduate education among the universities in the region.

The study used the available secondary data in order to determine the level of profitability of the ID production project of the University of Eastern Philippines. These data were the income statements made in the years 2011-2012 to

evaluate further the net profit margin, which gives an idea on how much all the expenses (including taxes) are being borne by the sales of the firm.

Table 1 presents the net income of the ID production project of the University of Eastern Philippines in the years 2011-2012.

TABLE I  
INCOME STATEMENTS OF THE ID PRODUCTION PROJECT,  
UNIVERSITY OF EASTERN PHILIPPINES, 2011-2012

YEAR	NET PROFIT
2011	Php 61,438.80
2012	261,257.52

Source: Accounting Office, University of Eastern Philippines

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## III. CONCLUSION AND RECOMMENDATION

1. The study presented the net profit of the ID Production project of the University of Eastern Philippines for the years 2011-2012.
2. The financial report showed that the ID production project was able to lower their operating expenses in line to its sales.
3. Further study should be conducted to evaluate the financial statements using financial ratios in order to gain a complete understanding on the performance of the ID Production project of the University of Eastern ] Philippines.

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