

# Financial Performance of the UEP Garments and Textile Center in the University Of Eastern Philippines (2011-2012)

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**Abstract**—The study utilized the aggregate income statements in the years 2011 to 2012. Specifically, this study looked at the profitability levels of the UEP Garments and Textile Center in order to evaluate its project operation.

The locale of the study is at the Main Campus of the University of Eastern Philippines, Catarman, Northern Samar. The University is the First State University in the Visayas offering various undergraduate, graduate and postgraduate programs in the region.

The study utilized the available income statements of the UEP Garments and Textile Center for the years 2011-2012, which measured the level of profitability margin.

The income statement indicates that the UEP Garments and Textile Center, which is a top earning income generating project of the University of Eastern Philippines has higher net profit margin for the year 2012. This is an indication that the project was able to increase its incomes from the sale of goods subject to cost minimization scheme, which is the best objective of the project.

**Keywords**—Financial Performance, UEP Garments and Textile Center.

## I. INTRODUCTION

Financial statements outline the financial activities of a business, an individual or any other entity. Financial statement are meant to present the financial information of the entity in question as clearly and concisely as possible for both the entity and for readers. These statements usually include: income statements, balance sheets, statement of retained earnings and cash flows as well as other possible statements ( Investopedia, 2012).

Financial statements represent a formal record of the financial activities of an entity. These are written reports that quantify the financial strength, performance and liquidity of a company, which would reflect the financial effects of business transactions and events on the entity (Accounting – Simplified.com).

The study utilized the aggregate income statements in the years 2011 to 2012. Specifically, this study looked at the profitability levels of the UEP Garments and Textile Center in order to evaluate its project operation.

## II. METHODS

The locale of the study is at the Main Campus of the University of Eastern Philippines, Catarman, Northern Samar. The University is the First State University in the Visayas offering various undergraduate, graduate and postgraduate programs in the region.

The study utilized the available income statements of the UEP Garments and Textile Center for the years 2011-2012, which measured the level of profitability margin.

Table 1 Presents The Net Income Of The Uep Garments And Textile Center Of The University Of Eastern Philippines In The Years 2011-2012

TABLE I  
INCOME STATEMENTS OF THE UEP GARMENTS AND TEXTILE CENTER,  
UNIVERSITY OF EASTERN PHILIPPINES, 2011-2012

YEAR	NET PROFIT
2011	Php 1,068,122.83
2012	1,687,176.74

Source: Accounting Office, University of Eastern Philippines

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## III. CONCLUSION AND RECOMMENDATIONS

1. The study presented the margin of net profit of the UEP Garments and Textile Center project of the University of Eastern Philippines (2011-2012).
2. The income statements indicated that the UEP Garments and Textile Project of the University was able to achieve profit maximization subject to cost minimization.
3. It is suggested that the researcher should conduct a study to evaluate the the financial statements using financial ratios in order to gain a holistic evaluation on the financial performance of the UEP Garments and textile Project of the University of Eastern Philippines.

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